

INKSTER PREPARATORY ACADEMY

Unaudited - For Internal Use Only
FY24 Preliminary Proposed Budget
Summary Revenue & Expenditures

FY24 Proposed
Budget

REVENUE

Local Sources	\$	31,000
State Sources		2,852,175
Federal Sources		648,535
Income Transfers & Other Transactions		93,265
TOTAL REVENUE & Other TRANSACTIONS	\$	3,624,975

Expenditures

Elementary Instructional Services		604,600
Middle School Instructional Services		176,387
CS Expansion Grant		212,585
Added Needs - Special Education		287,336
Added Needs - At Risk		236,468
Added Needs - Title I, Part A		107,015
Added Needs - Title IIA Teacher		26,435
Added Needs - Title IV		13,900
Federal ESSER II Funds		56,649
Federal ESSER III Funds		413,737
Instructional Staff Support Services		13,798
General Admin.Board of Education Support Services		26,550
Executive Administration Support Services		91,810
School Administration		361,380
Business Support Services		700
Operations & Maintenance		724,432
Transportation		186,574
Central		59,861
Support Services - Other		7,800
Community Activities		-
Outgoing Transfers & Other Transactions		10,955
TOTAL EXPENDITURES	\$	3,618,971

Revenues over/(under) Expenses	\$	6,004
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Prior Fiscal Year Unaudited Ending Fund Balance	96,312
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Expected FY24 End Fund Balance	\$	102,316
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FOOD SERVICE FUND**Revenue**

Revenue From Food service fund	\$	237,360
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Expenses

Expenditures From Food Service Fund		237,360
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REVENUE

Revenue From Local Sources

192-0000	11-0-192-0000-000-0000-00000-0000	Contributions from Private Sources	\$	-
199-0000	11-0-199-0000-000-0000-00000-0000	Miscellaneous Revenues		7,000
199-0000	11-0-199-0000-001-0000-00000-0000	E-Rate Reimbursement, Non-Gov't		24,000
Subtotal - Local Revenue				\$31,000

Revenue From State Sources

311-0010	11-0-311-0010-000-0000-00000-0000	State Aid, Discretionary Allocation		2,329,425
311-0010	11-0-311-0010-000-2070-00000-0000	CSP Charter School Grant		212,585
312-0120	11-0-312-0120-110-2020-00000-0000	State Aid, Spl Educ, Headlee Obligation		66,810
312-0020	11-0-312-0020-000-3060-00000-0000	State Aid, At Risk - Includes Carryover		236,468
312-0250	11-0-312-0250-000-0000-00000-0000	State Aid, Innovative Summer Program		0
312-0100	11-0-312-0100-000-3660-00000-0000	Sec 35a(5) Early Literacy Targeted Instruction		0
312-0000	11-0-312-0000-110-3700-00000-0000	State Aid - Headlee Obligation Data Collection		6,887
Subtotal - State Revenue				\$2,852,175

Revenue From Federal Sources

414-0140	11-0-414-0140-000-6010-00000-0000	Title I, Part A, Basic Programs -includes carryover		107,015
414-0210	11-0-414-0210-000-7640-00000-0000	Title II, A, Teacher Principal Training		26,435
414-0000	11-0-414-0000-000-7530-00000-0000	Title IV		13,900
414-0230	11-0-414-0230-000-8010-00000-0000	Federal IDEA Flowthrough		30,799
414-0000	11-0-414-0000-000-7980-00000-0000	District COVID-19 Costs		0
414-0250	11-0-414-0250-000-3870-00000-0000	ESSER II - Equity Grant		56,649
414-0250	11-0-414-0250-000-4350-00000-0000	ESSER Grant III		413,737
Subtotal - Federal Revenue				\$648,535

Income Transfers & Other Transactions

418-0000	11-0-418-0000-000-0000-00000-0000	Medicaid Reimbursement - Health Services		0
513-0120	11-0-513-0120-110-0000-00000-0000	Special Education - Levy		93,265
Subtotal - Transfers & Other Transactions				\$93,265

TOTAL REVENUE & OTHER TR	TOTAL REVENUE	\$3,624,975
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Proposed
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		Expenditures	
		<i>Elementary Instructional Services</i>	
111-3110	11-1-111-3110-000-0000-00000-1240	Teacher Salaries - Elementary	382,093
111-3110	11-1-111-3110-000-0000-00000-1630	Instructional Assistant Salaries	0
111-3110	11-1-111-3110-000-0000-00000-1870	Substitute Teachers	0
111-3110	11-1-111-3110-000-0000-00000-2130	Group Health, Dental, Vision Insurance	49,672
111-3110	11-1-111-3110-000-0000-00000-2820	Contribution to 401K Retirement	15,284
111-3110	11-1-111-3110-000-0000-00000-2830	Employer FICA/UTA	29,699
111-3110	11-1-111-3110-000-0000-00000-0000	Purchased Instructional Services	12,000
111-3220	11-1-111-3220-000-0000-00000-0000	Workshops & Conferences (inc Travel)	12,720
111-3450	11-1-111-3450-000-0000-00000-0000	Software Curriculum	11,654
111-4910	11-1-111-4910-000-0000-00000-0000	Other Purchased Services	1,000
111-5110	11-1-111-5110-000-0000-00000-0000	Teaching Supplies and Materials	18,000
111-5112	11-1-111-5112-000-0000-00000-0000	Testing Supplies and Materials	1,200
111-5210	11-1-111-5210-000-0000-00000-0000	Textbooks	69,278
		Subtotal - Elem. Instructional Expenses	\$604,600
		<i>Middle School Instructional Services</i>	
112-3110	11-1-112-3110-000-0000-00000-1240	Teacher Salaries - Middle School	135,000
112-3110	11-1-112-3110-000-0000-00000-1870	Substitute Teacher Salaries	8,000
112-3110	11-1-112-3110-000-0000-00000-2130	Group Health, Dental, Vision Insurance	17,550
112-3110	11-1-112-3110-000-0000-00000-2830	Employer FICA	13,437
112-5110	11-1-112-5110-000-0000-00000-0000	Teaching Supplies and Materials	0
		Subtotal - Middle School Instructional Expenses	\$176,387
		<i>CSP Charter School Grant</i>	
112-3110	11-1-112-3110-000-7790-00000-0000	Purchased Services	5,490
112-3210	11-1-112-3210-000-7790-00000-0000	Inservice Trainings - CSP	8,500
112-3450	11-1-112-3450-000-7790-00000-0000	Purchased Instructional Software	63,832
112-3510	11-1-112-3510-000-7790-00000-0000	Marketing - CSP	0
112-5110	11-1-112-5110-000-7790-00000-0000	Supplies & Materials	93,763
112-5210	11-1-112-5210-000-7790-00000-0000	Textbooks	11,000
112-6420	11-1-112-6420-000-7790-00000-0000	Equipment - Non-Depr	18,000
252-3190	11-1-252-3190-000-7790-00000-0000	Fiscal Services	12,000
		Subtotal - CSP Charter School Grant	\$212,585
		<i>Added Needs - Special Education</i>	
122-3110	11-1-122-3110-110-2020-00000-1240	Teacher Salaries - Special Education	139,337
122-3110	11-1-122-3110-110-2020-00000-0000	Contracted SE Consultant	
213-3130	11-1-213-3130-110-2020-00000-0000	Contracted Special Education Clinicians	116,200
213-3130	11-1-213-3130-110-8010-00000-0000	Contracted Clinician - IDEA	30,799
122-5110	11-1-122-5110-110-2020-00000-0000	Teaching Supplies and Materials	1,000
		Subtotal - Added Needs / Sp. Educ.	\$287,336
		<i>Added Needs - At Risk</i>	
125-3110	11-1-125-3110-000-3060-00000-1240	Teachers Salaries	0
125-3110	11-1-125-3110-000-3060-00000-1630	Instructional Assistant/Paraprofessional (Daytime Tutors)	103,824
125-3110	11-1-125-3110-000-3060-00000-1242	Teacher Tutors	0
119-3190	11-1-119-3190-119-3060-00000-1240	Summer School Teachers	0
125-3110	11-1-125-3110-000-3060-00000-2130	Group Health, Dental, Vision Insurance	5,356
125-3110	11-1-125-3110-000-3060-00000-2820	Contribution to 401K Retirement	1,648
125-3110	11-1-125-3110-000-3060-00000-2830	Employer FICA / Medicare	6,160
125-5110	11-1-125-5110-000-3060-00000-0000	Teaching Supplies & Materials	17,190
216-3130	11-1-216-3130-000-3060-00000-1250	Behavior Intervention Specialist	64,890
216-3130	11-1-216-3130-000-3060-00000-2130	Group Health, Dental, Vision Insurance	0
216-3130	11-1-216-3130-000-3060-00000-0000	Consulting Clinicians - Social Worker	12,000
266-4910	11-1-266-4910-000-3060-00000-0000	Contracted Security Services	25,400
		Subtotal - Added Needs - At Risk	\$236,468
		<i>Added Needs - Title I, Part A</i>	
111-5110	11-1-111-5110-000-6010-00000-0000	Supplies & Materials summer school	0
112-3110	11-1-112-3110-000-6010-00000-0000	Other Professional Services (Instructional)	0
119-3110	11-1-119-3110-000-6010-00000-1240	Summer School Teachers - 2023	7,500
125-3110	11-1-125-3110-000-6010-00000-1240	Teachers Salaries	-
125-3110	11-1-125-3110-000-6010-00000-1242	Teacher Tutoring	-
125-3110	11-1-125-3110-000-6010-00000-1630	Instructional Assistants/Para - Daytime Tutor	17,828
125-3110	11-1-125-3110-000-6010-00000-2130	Group Health, Dental, Vision Insurance	6,500
125-3110	11-1-125-3110-000-6010-00000-2820	Contribution to 401K Retirement	1,000
125-3110	11-1-125-3110-000-6010-00000-2830	Employer FICA / Medicare	2,451
125-3110	11-1-125-3110-000-6010-00000-2840	Worker Compensation Insurance	0
125-3110	11-1-125-3110-000-6010-00000-0000	Purchased Services - Readlee	0
125-5110	11-1-125-5110-000-6010-00000-0000	Teaching Supplies and Materials	0
216-3190	11-1-216-3190-000-6010-00000-0000	Supplemental Mentoring Program - The Power of Girlhood	0
216-5110	11-1-216-5110-000-6010-00000-0000	Supplies & Materials	0

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221-3120	11-1-221-3120-000-6010-00000-1250	Dean of Academics	33,475
221-3120	11-1-221-3120-000-6010-00000-2130	Group Health, Dental, Vision Insurance	4,352
221-3120	11-1-221-3120-000-6010-00000-2820	Contribution to 401K Retirement	1,339
221-3120	11-1-221-3120-000-6010-00000-2830	Employer FICA	3,167
221-3120	11-1-221-3120-000-6010-00000-2840	Worker Compensation Insurance	0
361-5110	11-1-361-5110-000-6010-00000-0000	Required Set-Aside - Homeless	500
331-5110	11-1-331-5110-000-6010-00000-0000	Parent Involvement - Supplies and Materials	3,904
Subtotal - Added Needs / Title I, Part A			\$107,015
Added Needs - Title IIA Teacher, Principal Training			
221-3110	11-1-221-3110-000-7640-00000-1790	Teacher Merit Stipends	6,353
221-3120	11-1-221-3120-000-7640-00000-0000	Professional Development	20,082
Subtotal - Added Needs / Title II-A			\$26,435
Added Needs - Title IV			
111-3110	11-1-111-3110-000-7530-00000-0000	Other Purchased Services - Mandarin Chinese / Spanish	5,950
216-5110	11-1-216-5110-000-7530-00000-0000	Misc Positive Behavior	1,500
221-3210	11-1-221-3210-000-7530-00000-0000	Inservice Trainings	1,086
271-3310	11-1-271-3310-000-7530-00000-0000	Field Trip - Transportation	3,300
Subtotal - Added Needs / Title IV			\$13,900
Federal ESSER II Formula & Equity Grant			
111-3110	11-1-111-3110-000-4850-00000-0000	Other Purchased Instructional Services - Abakadoodle	0
111-5110	11-1-111-5110-000-4850-00000-0000	Supplies and Materials - K-5 & K-5 PE, Chromebooks, Laptops,	3,259
119-3110	11-1-119-3110-000-4850-00000-1242	Summer School Teacher/Tutor Salaries	0
125-3110	11-1-125-3110-000-4850-00000-1242	Teacher Tutors	14,317
125-3110	11-1-125-3110-000-4850-00000-0000	Other Purchased Instructional Services - Flying Classroom - Vir	0
125-3450	11-1-125-3450-000-3870-00000-0000	Instructional Software - ESSER II (& 4850)	3,000
125-5110	11-1-125-5110-000-3870-00000-0000	Teaching Supplies & Mtls - ESSER II (& 4850)	0
221-3120	11-1-221-3120-000-3870-00000-0000	Inservice Trainings	23,475
221-3120	11-1-221-3120-000-4850-00000-1250	Lead Teacher & Contracted Inservice PD	0
221-3120	11-1-221-3120-000-4850-00000-2850	Unemployment Taxes	0
261-4120	11-1-261-4120-000-3870-00000-0000	Repair & Maint - Facility Equipment	0
261-4910	11-1-261-4910-000-3870-00000-0000	Contracted Custodial Services	0
261-5990	11-1-261-5990-000-3870-00000-0000	Custodial Supplies and Materials - (PPE/Air Cond/Air Purifiers/h-	3,392
261-5990	11-1-261-5990-000-4850-00000-0000	Misc Supplies & Materials	0
283-3110	11-1-283-3110-000-4850-00000-1790	Recruitment - Competitive Wages	9,206
Subtotal - Federal ESSER II Funds			\$56,649
Federal ESSER III			
111-3110	11-1-111-3110-000-4350-00000-0000	Contracted Choir/Art Teacher	0
111-5210	11-1-111-5210-000-4350-00000-0000	Textbook expense - ESSER II	0
119-3110	11-1-119-3110-000-4350-00000-1240	Teacher Salaries - Summer School	0
125-3110	11-1-125-3110-000-4350-00000-0000	Purchased services and supplies (Flying classroom 2nd ser	95,000
125-5110	11-1-125-5110-000-4350-00000-0000	Teaching Supplies & Mtls - ESSER II	1,200
125-3110	11-1-125-3110-000-4350-00000-0000	Other Purchased Instructional Services - LIM /AMP/Choir/Art	53,750
261-3411	11-1-261-3411-000-4350-00000-0000	Internet Services - Hotspots	42,299
261-4910	11-1-261-4910-000-4350-00000-0000	Contracted Custodial Services	40,000
283-3910	11-1-283-3910-000-4350-00000-0000	Recruitment - Competitive Wage, Sign-On Bonuses	0
283-3910	11-1-283-3910-000-4350-00000-0000	Stipends - ESSER III Retention Stipends	24,000
Subtotal - Federal ESSER III Funds			\$413,737
Support Services - Instructional Staff			
221-3120	11-1-221-3120-000-0000-00000-1250	Director of Academics / CIS	8,369
221-3120	11-1-221-3120-000-0000-00000-2130	Group Health, Dental, Vision Insurance	2,176
221-3120	11-1-221-3120-000-0000-00000-2820	Contribution to 401K Retirement	670
221-3120	11-1-221-3120-000-0000-00000-2830	Employer FICA / Medicare	1,583
221-3220	11-1-221-3220-000-0000-00000-0000	Workshops & Conferences (Inc. Travel)	1,000
Subtotal - Support Services / Instructional Staff			\$13,798
Support Services - General Admin. - Board of Education			
231-3170	11-1-231-3170-000-0000-00000-0000	Legal Services	5,150
231-3180	11-1-231-3180-000-0000-00000-0000	Audit Services	15,000
231-3190	11-1-231-3190-000-0000-00000-0000	Board Recording Secretary	3,500
231-7410	11-1-231-7410-000-0000-00000-0000	Dues, Fees and Memberships	1,000
231-7910	11-1-231-7910-000-0000-00000-0000	Board Meeting Expense	0
Subtotal - Support/Gen. Adm. Board of Education			\$26,550
Support Services - Executive Administration			
232-3151	11-1-232-3151-000-0000-00000-0000	Charter Authorizer Fees	69,872
232-3150	11-1-232-3150-000-0000-00000-0000	Management Fees - Accel Schools	21,939
232-5990	11-1-232-5990-000-0000-00000-0000	Miscellaneous Expense	0
Subtotal - Support/Executive Administration			\$91,810

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School Administration

241-3150	11-1-241-3150-000-0000-00000-1150	Principal Salary	97,850
241-3150	11-1-241-3150-000-0000-00000-1620	Secretarial/Clerical Salaries	54,338
241-3150	11-1-241-3150-000-0000-00000-1790	Administrative bonus	12,000
241-3150	11-1-241-3150-000-0000-00000-2130	Group Health, Dental, Vision Insurance	19,784
241-3150	11-1-241-3150-000-0000-00000-2820	Contribution to 401K Retirement	6,088
241-3150	11-1-241-3150-000-0000-00000-2830	Employer FICA / Medicare	14,213
241-3150	11-1-241-3150-000-0000-00000-0000	Contracted Admin Services - Payroll Fees	28,730
241-3190	11-1-241-3190-000-0000-00000-0000	Other Professional & Technical Services	13,139
241-3220	11-1-241-3220-000-0000-00000-0000	Workshops & Conferences (inc Travel)	5,709
241-3430	11-1-241-3430-000-0000-00000-0000	Mail & Postage/Shipping, Fed Ex, UPS	2,100
241-3510	11-1-241-3510-000-0000-00000-0000	Advertising/Marketing	30,950
241-4220	11-1-241-4220-000-0000-00000-0000	Copier Lease/Rental	20,393
241-5910	11-1-241-5910-000-0000-00000-0000	Office Supplies	20,817
241-5990	11-1-241-5990-000-0000-00000-0000	Other Supplies & Materials	24,320
241-7410	11-1-241-7410-000-0000-00000-0000	Dues/Subscriptions/Publications	9,449
Subtotal / School Administration			\$361,380

Business Support Services

259-7910	11-1-259-7910-000-0000-00000-0000	Bank Fees	700
259-7210	11-1-259-7210-000-0000-00000-0000	Interest on Notes	0
Subtotal / Business Support			\$700

Operations & Maintenance

261-4910	11-1-261-4910-000-0000-00000-0000	Contracted Custodial Services	80,742
261-3410	11-1-261-3410-000-0000-00000-0000	Telephone Service (Local/LD/Cell)	7,047
261-3411	11-1-261-3411-000-0000-00000-0000	Internet Service	35,996
261-3490	11-1-261-3490-000-0000-00000-0000	Other Miscellaneous Communications	4,152
261-3830	11-1-261-3830-000-0000-00000-0000	Water and Sewer	8,461
261-3840	11-1-261-3840-000-0000-00000-0000	Waste and Trash Disposal	47,134
261-3910	11-1-261-3910-000-0000-00000-0000	Property & Liability Building Insurance	58,634
261-4110	11-1-261-4110-000-0000-00000-0000	Rep/Maint - Land & Bldg (inc snow/grass)	15,407
261-4210	11-1-261-4210-000-0000-00000-0000	Rent/Operational Lease - Land and/or Bldg	349,358
261-5510	11-1-261-5510-000-0000-00000-0000	Natural Gas	26,176
261-5520	11-1-261-5520-000-0000-00000-0000	Electricity	36,050
261-5990	11-1-261-5990-000-0000-00000-0000	Misc Supplies and Materials	13,390
261-6410	11-1-261-6410-000-0000-00000-0000	Capital Outlay New Equipment & Furniture (Depr)	0
266-4910	11-1-266-4910-000-0000-00000-0000	Contracted Security Services	41,884
266-6410	11-1-266-6410-000-0000-00000-0000	Security System	0
Subtotal / Operations & Maintenance			\$724,432

Transportation

271-3190	11-1-271-3190-000-0000-00000-0000	Other Professional Services	0
271-3310	11-1-271-3310-000-0000-00000-0000	Transportation	186,574
Subtotal / Transportation			\$186,574

Central

284-3190	11-1-284-3190-000-0000-00000-0000	Other Prof/Technical Services - IT	22,300
284-3450	11-1-284-3450-000-0000-00000-0000	Technical Licenses	12,489
284-3510	11-1-284-3510-000-0000-00000-0000	Personnel Recruitment	5,000
284-5990	11-1-284-5990-000-0000-00000-0000	Technical Supplies	20,072
Subtotal / Central			\$59,861

Outgoing Transfers & Other Transactions

625-8110	11-1-625-8110-000-0000-00000-0000	Supplemental Transfer Out to Food Service for YTD (Over Budg	(0)
452-6210	11-1-452-6210-000-0000-00000-0000	Site Improvements - Building	0
232-3150	11-1-232-3150-000-0000-00000-0000	Service Agreement Expense - Accel Schools	10,955
Subtotal / Outgoing Transfers & Other Trans.			\$10,955

Total Expenditures & Other Transactions **\$3,618,971**

Revenues & Other Financing Sources \$ **6,004**
Over (Under) Expenditures & Other Uses

Prior Fiscal Year Audited Ending Fund Balance \$ **96,312**

Expected FY24 End Fund Balance \$ **102,316**

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Food Service Fund Revenue/E: Food Service Fund Revenue/Expense Report

Revenue		Revenue	
312-0110	25-0-312-0110-000-0000-00000-0000	Revenue From State - Lunch	17,516
312-0110	25-0-312-0110-000-3110-00000-0000	Revenue From State - Breakfast	1,897
312-0110	25-0-312-0110-000-0000-00000-0000	State Revenue - Food Cost Reimb	0
414-0110	25-0-414-0110-000-8500-00000-0000	National School Lunch Program-Breakfast/Snack	76,433
414-0110	25-0-414-0110-000-8510-00000-0000	National School Lunch Program-Lunch	109,561
414-0110	25-0-414-0110-000-8515-00000-0000	Emergency Operations - SNP Meals	0
611-0000	25-0-611-0000-000-0000-00000-0000	Transfer In General Fund to Supplement Deficit	31,953
481-0000	25-0-481-0000-000-0000-00000-0000	USDA Entitlement Commodities	0

Total Revenue & Other Transactions	237,360
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Expenses		Expenses	
297-4910	25-1-297-4910-000-0000-00000-0000	Other Purchased Services	12,360
297-5610	25-1-297-5610-000-8500-00000-0000	Purchase of Food - Lunch	156,000
297-5611	25-1-297-5611-000-8510-00000-0000	Purchase of Food - Breakfast	69,000
297-5640	25-1-297-5640-000-0000-00000-0000	Purchase of Non-Food/Supply Items	0
297-5650	25-1-297-5650-000-0000-00000-0000	USDA Commodity Usage	0
297-7910	25-1-297-7910-000-0000-00000-0000	Other Miscellaneous Expense - Fees	0
261-5990	25-1-261-5990-000-0000-00000-0000	Other Supplies & Materials	0

Total Expenditures	237,360
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Revenue Over Expenditures - Food Service	(\$0)
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